

DEPARTMENT OF FOOD AND AGRICULTURE

**POOL PRICE ANNOUNCEMENT FOR THE MONTH OF JUNE 2003**

	<u>Quota</u>	<u>Base</u>	<u>Overbase</u>
FAT	\$1.139 Per Lb.	\$1.139 Per Lb.	\$1.139 Per Lb.
SOLIDS-NOT-FAT	\$0.826 Per Lb.	\$0.631 Per Lb.	\$0.631 Per Lb.

Announced quota prices are subject to regional quota adjusters. The following hundredweight prices are based on 3.5% fat and 8.7% solids-not-fat:

Quota \$11.17 Base \$9.47 Overbase \$9.47

PERCENTAGES USED IN THE DEVELOPMENT OF DAIRY COUNCIL FEES:

Class 1 Fat = 46.5433 % Quota Fat as Class 1

Class 1 Solids-not-Fat = 77.6265 % Quota Solids-not-Fat as Class 1

PERCENT SOLIDS USED BY CLASS:					
CLASS	1	2	3	4A	4B
FAT	11.69	5.12	10.64	26.12	46.43
SNF	19.39	3.59	3.40	25.93	47.69
TOTAL SOLIDS	17.16	4.04	5.50	25.98	47.32

	<u>QUOTA</u>	<u>OVERBASE</u>
* POOL MODIFIED RATE (SNF ONLY)	\$0.831 Per Lb.	\$0.636 Per Lb.

*The Pool Modified Rate is only used in the calculation to determine a handler's pool credit on "Other Source Milk."

For recorded price information call (800) 503-3490. Sacramento and out-of-state callers, please call (916) 442-MILK.

Original signed by
 John Lee, Chief
 Milk Pooling Branch
 (916) 341-5901
 Pool Price Announcement
 July 23, 2003